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UNITED STATES BANKRUPTCY COURT EASTERN DISTRICT OF VIRGINIA NEWPORT NEWS DIVISION

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Michael D. Vick,

Case No. 08-50775-FJS Chapter 11

Debtor.

CONSENT ORDER CONDITIONING RIGHTS OF DEBTOR IN POSSESSION

Pursuant to the agreement between the debtor, Michael D. Vick and his counsel, Paul K. Campsen, Esquire, and W. Clarkson McDow, Jr., United States Trustee for Region Four, by counsel, it is hereby

ORDERED that the debtor, pending further Order of the Court, shall conduct his financial affairs subject to the following conditions:

- 1. The debtor shall close his present books of account and open and maintain new books of account showing all earnings, expenses, receipts and disbursements of the debtor, commencing with the date of the filing of his petition on July 7, 2008, and shall preserve proper vouchers for all payments made by the debtor.
- 2. The debtor shall close all bank accounts presently maintained and all funds on deposit shall be transferred to the account hereinafter set forth.
 - 3. The debtor shall immediately open one (1) new bank account in such authorized

Debera F. Conlon, Esq., AUST, VSB No. 20837 Cecelia A. Weschler, Esq., VSB No. 28245 Kenneth N. Whitehurst, III, Esq., VSB No. 48919 Office of the United States Trustee Room 625, 200 Granby Street Norfolk, VA 23510 (757) 441-6012 federal depository as the debtor may select. This account shall be designated as set forth immediately below, and checks for this account shall be imprinted with the appropriate designation:

"Michael D. Vick Debtor in Possession Account". All income of the debtor shall be deposited in this account. All checks on this account shall be signed by Michael D. Vick.

The debtor shall provide the United States Trustee with the name of the depository and the account number of this Debtor in Possession account as soon as it is opened.

- 4. The debtor shall promptly prepare and file all tax returns required by law. The debtor shall not pay or satisfy out of the money or assets of his estate any unsecured creditors for any debt which was incurred prior to the filing of this Chapter 11 on July 7, 2008, or which could be dealt with or affected under the plan to be proposed herein, except upon Order of the Court.
- 5. The debtor shall file with the Court, not later than the 15th of each month, a verified monthly report in compliance with the format established by the United States Trustee. The first report shall be due on August 31, 2008, and shall reflect all financial transactions for the period commencing with the date of filing, and ending with the last day of July, 2008. Subsequent reports shall be due on the 15th of each month for the transactions conducted during the previous month. Financial statements for the months of April, July, October and January shall include a copy of debtor's check reflecting payment of quarterly fees due to the United States Trustee. Copies of each monthly financial statement shall be transmitted to the United States Trustee and to each member of any Unsecured Creditors' Committee appointed herein.
 - 6. The debtor shall file with the Court, not later than 120 days after the commencement

Case 08-50775-FJS Doc 157 Filed 09/04/08 Entered 09/04/08 17:33:51 Desc Main Document Page 3 of 5 of this proceeding, and every 90 days thereafter until a plan of reorganization is filed, a report on the current status of the case including the date by which the debtor will file a Plan of Reorganization. Copies thereof shall be transmitted to the United States Trustee and to any Unsecured Creditors' Committee appointed in this case. 7. The debtor shall provide such other financial information, including but not limited to evidence of insurance, as the United States Trustee may from time to time request. Subject to the foregoing limitations and conditions, the debtor shall conduct his reorganization pursuant to and in compliance with all applicable provisions of Title 11 of the United States Code. Newport News, Virginia ENTERED this __ day of August, 2008: Dated: August _____, 2008 United States Bankruptcy Judge Entered on Docket: I Ask For This:

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/s/ Kenneth N. Whitehurst, III

United States Trustee for Region Four

Kenneth N. Whitehurst, III, Counsel for W. Clarkson McDow, Jr.

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Local Rule 9022-1(C) Certification		
The foregoing Order was endorsed Local Rule 9022-1(C).	and/or served upon all necessary parties pursuant to	
/s/ Kenneth N. Whitehurst, III Kenneth N. Whitehurst, III, Trial Attorney	,	
Certification of Consent		
We have read the Chapter 11 guidelines of the Office of the United States Trustee and consent to entry of this Consent Order Conditioning Rights of Debtor in Possession:		
/s/ Michael D. Vick Michael D. Vick Debtor in Possession	(By Mr. Whitehurst based on Mr. Vick's original signature)	
/s/ Paul K. Campsen Paul K. Campsen Counsel for Debtor in Possession	(By Mr. Whitehurst with permission from Mr. Campsen received via e-mail dated September 3, 2008)	

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PARTIES TO RECEIVE COPIES

Kenneth N. Whitehurst, III, Esquire Office of U. S. Trustee (via e-mail)

Paul K. Campsen, Esquire (via e-mail)

Michael D. Vick USP Leavenworth P. O. Box 100 Leavenworth, KS 66048

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